



Since 1976

## Hamilton Engineering, Inc.

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# Hamilton Engineering, Inc. Completes Acquisition and Adds Chief Executive

Houston, TX March 24, 2008 – Hamilton Engineering, Inc. (“Hamilton”) is pleased to announce that its parent holding company has completed the acquisition of Petroleum Engineers, Inc. (“PEI”), a petroleum engineering and well-site consulting services company with offices in Lafayette, Louisiana and Houston, Texas. Founded in 1970, PEI is a leading provider of well design, planning, engineering and project management services to the oil and gas industry. Together, Hamilton and PEI enjoy a highly diverse and complementary customer base, and the combined service capabilities of the two companies will enable Hamilton to deliver a unique and comprehensive service offering to operators throughout the oil and gas industry.

In conjunction with its acquisition of PEI, Hamilton is also pleased to announce the hiring of Keith Grimes as Chief Executive Officer of Hamilton and its affiliated companies. Chuck Brown, who previously served as Hamilton’s Chief Executive Officer, will now serve as its President of Engineering Services. Mr. Brown stated, “With the substantial scope and scale of our combined operations going forward, we are thrilled to bring the talents and experience of Keith Grimes to Hamilton. Keith adds tremendous strength to our collective leadership team at Hamilton and PEI, and will further enhance our ability to continue delivering the highest quality services to our valued customers throughout the industry.” Mr. Grimes, with over 28 years of industry experience including more than 20 years with Halliburton in a variety of domestic and international business leadership roles, most recently served as the Director of Eastern Hemisphere operations for the Expro Group, a U.K. based oil and gas service company with over 4,000 personnel located across 40 countries.

Hamilton previously announced, on July 1, 2007, its acquisition of Atlantis E&P Services, Inc., a leading provider of reservoir engineering and geophysical consulting services. “By combining the service offerings of PEI and Atlantis with Hamilton, we are positioned to provide the most extensive range of reservoir, planning, drilling, completions and project management services available in the industry, said Mr. Grimes. Additionally, our combined worldwide client base, together with our strong business development and engineering service teams, will ensure that the highly-valued professionals of Hamilton, PEI and Atlantis are consistently presented with the broadest possible range of project opportunities.”

HAMILTON ENGINEERING, INC., founded in 1976 and based in Houston, Texas, historically specialized in the planning and supervision of petroleum related drilling, completion, and well workovers. Today, it is a full-service petroleum engineering and consulting services company offering well planning, drilling, project management, fluids management, completion, production, reservoir engineering, geophysical consulting and full-time placement services. For more information on HAMILTON, please call (713) 956-0956 or visit [www.hamilton-engineering.net](http://www.hamilton-engineering.net).